

Appendix 1: CBF Grants Designated Fund Analysis

Year	CBF Annual Allocation						£200m Uplift					Total			
		Opening	Grants	Admin	Closing	Balance	Opening	Grants	Admin	Closing	Balance	Opening	Grants & admin	Transfer	Closing
		Balance	expenditure	expenditure*			Balance	expenditure	expenditure***			Balance	expenditure		
		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
2019/20	Actuals	22.40	(30.50)	0.00	27.33	19.23	0.00	0.00	0.00	200.00	200.00	22.40	(30.50)	227.33	219.23
2020/21		19.23	(26.43)	0.00	14.08	6.88	200.00	0.00	0.00	0.00	200.00	219.23	(26.43)	14.08	206.88
2021/22		6.88	(20.93)	0.00	31.33	17.28	200.00	(6.24)	(0.73)	0.00	193.03	206.88	(27.90)	31.33	210.31
2022/23		17.28	(17.28)	0.00	31.00	31.00	193.03	(42.67)	(1.38)	0.00	148.99	210.31	(61.33)	31.00	179.99
2023/24****		31.00	(31.00)	0.00	30.00	30.00	148.99	(52.41)	(1.39)	0.00	95.20	179.99	(84.79)	30.00	125.20
2024/25*****		30.00	(30.00)	0.00	17.67	17.67	95.20	(48.77)	(1.98)	0.00	44.45	125.20	(80.75)	17.67	62.12
2025/26	Forecast	17.67	(15.00)	(2.67)	28.91	28.91	44.45	(39.16)	(1.10)	0.00	4.18	62.12	(57.93)	28.91	33.09
2026/27	Budget	28.91	(26.25)	(2.66)	29.35	29.35	4.18	(2.48)	(0.70)	0.00	1.00	33.09	(32.09)	29.35	30.35
2027/28		29.35	(26.25)	(3.10)	29.03	29.03	1.00	(1.00)	0.00	0.00	(0.00)	30.35	(30.35)	29.03	29.03
2028/29		29.03	(26.25)	(2.78)	29.03	29.03	(0.00)	0.00	0.00	0.00	(0.00)	29.03	(29.03)	29.03	29.03
2029/30		29.03	(26.25)	(2.78)	29.03	29.03	(0.00)	0.00	0.00	0.00	(0.00)	29.03	(29.03)	29.03	29.03

*Administration expenditure for grant spend from the annual allocation was until 24/25 covered by free reserves. From 25/26 it is proposed that this amount will be included in the annual designated fund allocation, aiming to keep within c10% of the allocation for grant spend (excluding COLC recharges). This figure includes time on managing social investments but will be reviewed in 25/26 to ensure only grant management costs are charged to this fund.

** Annual transfer is assumed at £15m +admin costs for the partial year in 2025/26 and subsequently £26.25 + admin costs for the remainder of the 5 year funding policy.

*** Provision was made for the funding team to be able to apply up to 10% of the £200m uplift (i.e. up to £20m) to cover administration costs of distributing surplus grants

**** Figures for 23/24 grant spend from the annual allocation include £4.8m adjustment for NPV of grant liabilities. Actual grant commitments were £26.2m

***** Unaudited actual figures for 24/25. Figures for 24/25 grant spend from the annual allocation include £2.9m adjustment for NPV of grant liabilities. Actual grant commitments were £77.5m